

BUSINESS LAW SKILL CERTIFICATION

Optional Terminology List

Standard 9 - Personal/Real Property

real property
personal property
fixtures
rental laws
bailment
liens
liquidation
intellectual property

- patents
- copyrights
- trademarks

Standard 10 - Negotiable Instruments

elements of negotiable instruments
types of endorsements
insurance
premium
collateral
cosigner (suretyship)

Standard 12 - Wills and Trusts

requirements of wills
revocation of wills
dying intestate
testator
codicils
decedent
beneficiary
executor/administrator
probate
contesting a will

Standard 13 - Divorce Laws

marriage contract
prenuptial agreement
common-law marriage
annulment
divorce
dissolution
child custody
child support
custodial parent